



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Monday, December 21, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|-----------------------------------------|-----------------------|-----------------|--------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account | \$ 1,609,289 | \$ 1,605,924 | \$ 1,622,986 | \$ 1,781,679 |
| Supplementary Financing Program Account | 0 | 0 | 0 | 0 |
| Short-Term Cash Investments (Table V) | 0 | 0 | 0 | 0 |
| Total Operating Balance | \$ 1,609,289 | \$ 1,605,924 | \$ 1,622,986 | \$ 1,781,679 |

TABLE II - Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|------------------------------------------|--------|--------------------|---------------------|------------------------------------------|-------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Cash FTD's Received (Table IV) | 20,055 | 228,958 | 634,331 | Air Carrier Worker Support | 0 | 3 | 53 |
| Deposits by States: | | | | Coronavirus Relief Fund | 0 | 0 | 0 |
| Supplemental Security Income | 1 | 73 | 638 | Defense Vendor Payments (EFT) | 2,463 | 25,643 | 83,278 |
| Dept of Agriculture (USDA) - misc | 9 | 126 | 541 | Dept of Agriculture (USDA) - misc | 86 | 1,551 | 6,726 |
| USDA - Commodity Credit Corporation | 40 | 655 | 1,968 | USDA - Child Nutrition | 141 | 1,636 | 4,860 |
| USDA - Federal Crop Insurance Corp Fund | 0 | 83 | 1,739 | USDA - Commodity Credit Corporation | 121 | 1,866 | 10,944 |
| USDA - Loan Repayments | 39 | 435 | 1,510 | USDA - Federal Crop Insurance Corp Fund | 97 | 815 | 4,004 |
| USDA - Other Farm Service | 0 | 0 | 0 | USDA - Loan Payments | 42 | 682 | 2,208 |
| Dept of Commerce (DOC) | 20 | 207 | 743 | USDA - Other Farm Service | 78 | 1,698 | 11,946 |
| Dept of Education (ED) | 113 | 1,882 | 7,514 | USDA - Supp Nutrition Assist Prog (SNAP) | 887 | 6,596 | 24,745 |
| Dept of Energy (DOE) | 52 | 312 | 1,488 | USDA - Supp Nutrition Assist Prog (WIC) | 17 | 287 | 1,106 |
| Dept of Health & Human Serv (HHS) - Misc | 20 | 674 | 3,412 | Dept of Commerce (DOC) | 24 | 1,941 | 3,217 |
| HHS - Marketplace Receipts | 0 | 0 | 1 | Dept of Education (ED) | 594 | 7,040 | 30,453 |
| HHS - Medicare Premiums | 908 | 2,709 | 9,417 | Dept of Energy (DOE) | 111 | 2,595 | 9,554 |
| Dept of Homeland Security (DHS) - misc | 18 | 242 | 990 | Dept of Health & Human Serv (HHS) - Misc | 328 | 1,095 | 3,914 |
| DHS - Customs and Certain Excise Taxes | 148 | 1,852 | 17,125 | HHS - Centers for Disease Control (CDC) | 57 | 820 | 2,597 |
| DHS - Fed Emergency Mgmt Agency (FEMA) | 7 | 120 | 539 | HHS - Federal Hospital Insr Trust Fund | 756 | 20,905 | 75,169 |
| DHS - Transportation Security Admn (TSA) | 0 | 13 | 307 | HHS - Federal Supple Med Insr Trust Fund | 850 | 26,009 | 90,175 |
| Dept of Labor (DOL) - misc | 1 | 17 | 70 | HHS - Grants to States for Medicaid | 1,690 | 31,725 | 109,702 |
| DOL - Pension Benefit Guaranty Corp. | 2 | 19 | 4,483 | HHS - Health Resources & Services Admin | 207 | 10,742 | 15,543 |
| Dept of Transportation (DOT) | 1 | 37 | 286 | HHS - Indian Health Service | 29 | 278 | 2,861 |
| Dept of Veterans Affairs (VA) | 28 | 491 | 2,062 | HHS - Marketplace Payments | 4,111 | 4,111 | 16,069 |
| District of Columbia | 0 | 1 | 46 | HHS - Medicare Prescription Drugs | 0 | 5,383 | 25,848 |
| Environmental Protection Agency (EPA) | 1 | 22 | 81 | HHS - National Institutes of Health | 189 | 2,168 | 7,743 |
| Estate and Gift Taxes | 32 | 878 | 4,456 | HHS - Other Public Health Services | 62 | 488 | 1,726 |
| Federal Communications Commission (FCC) | 1 | 90 | 4,926 | HHS - Othr Admin for Children & Families | 94 | 1,300 | 5,510 |
| FCC - Universal Service Fund | 30 | 728 | 2,128 | HHS - Othr Cent Medicare & Medicaid Serv | 181 | 1,937 | 6,634 |
| Federal Deposit Insurance Corp (FDIC) | 0 | 17 | 141 | HHS - Payments to States | 71 | 1,556 | 5,223 |
| Federal Reserve Earnings | 0 | 4,568 | 19,444 | HHS - Temp Assistance for Needy Families | 93 | 990 | 3,007 |
| Foreign Military Sales Program | 151 | 3,320 | 8,138 | Dept of Homeland Security (DHS) - misc | 36 | 876 | 3,019 |
| General Services Administration (GSA) | 6 | 76 | 387 | DHS - Customs & Border Protection (CBP) | 28 | 452 | 1,483 |
| Housing and Urban Development programs | 98 | 205 | 599 | DHS - Fed Emergency Mgmt Agency (FEMA) | 28 | 1,192 | 5,681 |
| Individual Income and Employment | | | | DHS - Transportation Security Admn (TSA) | 5 | 172 | 252 |
| Taxes, Not Withheld | 249 | 4,942 | 33,629 | Dept of Labor (DOL) - misc | 81 | 1,134 | 3,776 |
| Interest recd from cash investments | 0 | 0 | 0 | DOL - Pension Benefit Guaranty Corp. | 0 | 53 | 1,132 |
| Justice Department programs | 64 | 730 | 2,273 | DOL - Unemployment Benefits | 1,931 | 18,728 | 70,358 |
| National Credit Union Admin (NCUA) | 2 | 341 | 2,155 | Unemployment Assist - FEMA Lost Wage Pmt | 73 | 572 | 9,023 |
| National Science Foundation (NSF) | 0 | 0 | 1 | Dept of Transportation (DOT) - Misc | 10 | 204 | 577 |
| Postal Service | 464 | 7,256 | 23,768 | DOT - Federal Aviation Administration | 136 | 1,232 | 3,618 |
| Public Debt Cash Issues (Table III-B) | 1,441 | 1,099,234 | 4,648,037 | DOT - Federal Highway Administration | 68 | 2,665 | 10,942 |
| Securities and Exchange Commission (SEC) | 9 | 269 | 916 | DOT - Federal Railroad Administration | 1 | 413 | 462 |
| Small Business Administration (SBA) | 68 | 766 | 2,399 | DOT - Federal Transit Administration | 219 | 1,617 | 4,952 |
| State Unemployment Insurance Deposits | 13 | 2,419 | 7,779 | DOT - Office of the Secretary | 1 | 55 | 181 |
| Unclassified - Deposits | 35 | 781 | 4,307 | Dept of Veterans Affairs (VA) | 266 | 3,518 | 13,182 |
| Other Deposits: | | | | VA - Benefits | 42 | 9,723 | 30,137 |
| Export-Import Bank | 156 | 602 | 686 | District of Columbia | 1 | 14 | 92 |
| Thrift Savings Plan Transfer | 1,218 | 2,750 | 14,932 | Environmental Protection Agency (EPA) | 33 | 395 | 1,442 |
| | | | | ESF - Economic Recovery Programs | 0 | 99 | 527 |
| | | | | Federal Communications Commission (FCC) | 10 | 194 | 614 |
| | | | | FCC - Universal Service Fund | 15 | 160 | 1,652 |
| | | | | Federal Deposit Insurance Corp (FDIC) | 4 | 42 | 200 |
| | | | | Federal Employees Insurance Payments | 202 | 4,824 | 19,302 |
| | | | | Federal Salaries (EFT) | 31 | 10,689 | 49,133 |
| | | | | General Services Administration (GSA) | 107 | 1,844 | 6,262 |
| | | | | Housing and Urban Development programs | 123 | 5,274 | 16,920 |
| | | | | Interest on Treasury Securities | 0 | 1,890 | 64,330 |
| | | | | IRS Tax Refunds Business (EFT) | 0 | 2,389 | 9,511 |
| | | | | IRS Tax Refunds Individual (EFT) | 12 | 1,534 | 14,047 |
| | | | | Justice Department programs | 83 | 1,663 | 4,366 |
| | | | | NASA | 136 | 1,763 | 5,164 |
| | | | | National Credit Union Admin (NCUA) | 57 | 61 | 1,329 |
| | | | | National Science Foundation (NSF) | 21 | 342 | 1,451 |
| | | | | Postal Service Money Orders and Other | 118 | 2,311 | 9,324 |
| | | | | Public Debt Cash Redemp. (Table III-B) | 1,511 | 1,000,162 | 4,238,231 |
| | | | | Securities and Exchange Commission (SEC) | 3 | 40 | 233 |
| | | | | Small Business Administration (SBA) | 1,589 | 27,923 | 79,978 |

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|--------------------------------------------------|-----------|--------------------|---------------------|------------------------------------------------|-----------|--------------------|---------------------|
| | | | | Social Security Benefits (EFT) | 51 | 62,336 | 226,383 |
| | | | | Other Withdrawals: | | | |
| | | | | Agency for Internat'l Development | 54 | 1,005 | 5,036 |
| | | | | State Department | 61 | 853 | 3,233 |
| | | | | Thrift Savings Plan Transfer | 167 | 6,274 | 13,257 |
| | | | | Unclassified | 1,443 | 20,323 | 67,185 |
| Total Other Deposits | 1,374 | 4,857 | 24,915 | Total, Other Withdrawals | 1,724 | 53,692 | 177,996 |
| Change in Balance of Uncollected Funds | 0 | 0 | 0 | | | | |
| Transfers from Depositories | 0 | 0 | 0 | Transfers to Depositories | 0 | 0 | 0 |
| Total Federal Reserve Account | 25,502 | 1,370,407 | 5,479,691 | Total Federal Reserve Account | 22,137 | 1,384,104 | 5,652,081 |
| Short-Term Cash Investments: | | | | Short-Term Cash Investments: | | | |
| Transfers from Federal Reserve Account (Table V) | 0 | 0 | 0 | Transfers to Federal Reserve Account (Table V) | 0 | 0 | 0 |
| Total Deposits (excluding transfers) | \$ 25,502 | \$ 1,370,407 | \$ 5,479,691 | Total Withdrawals (excluding transfers) | \$ 22,137 | \$ 1,384,104 | \$ 5,652,081 |
| | | | | Net Change in Operating Cash Balance | \$ 3,365 | \$ -13,697 | \$ -172,390 |

TABLE III-A - Public Debt Transactions

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|------------------------------------------|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills | \$ 0 | \$ 943,931 | \$ 3,711,010 |
| Regular Series | \$ -2 | \$ 602,051 | \$ 2,303,864 | Notes | 0 | 24,000 | 407,322 |
| Cash Management Series | 25 | 345,035 | 1,325,058 | Bonds | 0 | 0 | 0 |
| Notes | 0 | 98,004 | 763,538 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 25,022 | 138,149 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 64 | 492 | 7,867 | United States Savings Securities | 51 | 788 | 2,348 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 415,818 | 6,475,999 | 23,351,369 |
| Nonmarketable: | | | | Hope Bonds | 0 | 0 | 0 |
| United States Savings Securities: | | | | Domestic Series | 0 | 0 | 5,003 |
| Cash Issue Price | 6 | 50 | 167 | Foreign Series | 0 | 0 | 0 |
| Interest Increment | 2 | 297 | 944 | State and Local Series | 102 | 7,566 | 27,144 |
| Government Account Series | 437,263 | 6,441,826 | 23,496,572 | Other | 1,358 | 23,876 | 85,404 |
| Hope Bonds | 0 | 0 | 0 | | | | |
| Domestic Series | 0 | 3 | 13 | | | | |
| Foreign Series | 0 | 0 | 0 | | | | |
| State and Local Series | 56 | 6,069 | 35,309 | | | | |
| Other | 1,355 | 23,930 | 85,636 | | | | |
| Total Issues | \$ 438,769 | \$ 7,542,780 | \$ 28,157,116 | Total Redemptions | \$ 417,328 | \$ 7,476,161 | \$ 27,589,600 |
| | | | | Net Change in Public Debt Outstanding | \$ 21,441 | \$ 66,619 | \$ 567,516 |

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|------------------------------------------------------------|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 438,769 | \$ 7,542,780 | \$ 28,157,116 |
| Premium on New Issues | 0 | 0 | 2,628 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 261 | 1,122 |
| Bonds and Notes (-) | 0 | 670 | 5,458 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 437,263 | 6,441,826 | 23,496,572 |
| Hope Bonds (-) | 0 | 0 | 0 |
| Interest Increment on United States Savings Securities (-) | 2 | 297 | 944 |
| Inflation-Protected Securities Increment | 64 | 492 | 7,612 |
| Total Public Debt Cash Issues | \$ 1,441 | \$ 1,099,234 | \$ 4,648,037 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | \$ 417,328 | \$ 7,476,161 | \$ 27,589,600 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 415,818 | 6,475,999 | 23,351,369 |
| Hope Bonds (-) | 0 | 0 | 0 |
| Total Public Debt Cash Redemptions | \$ 1,511 | \$ 1,000,162 | \$ 4,238,231 |
| Withdrawn from Federal Reserve Acct. | | | |

TABLE III-C - Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|----------------------------------------|-----------------------|-----------------|---------------|---------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public | \$ 21,447,615 | \$ 21,446,525 | \$ 21,349,472 | \$ 21,018,952 |
| Intragovernmental Holdings | 6,065,292 | 6,044,941 | 6,096,817 | 5,926,439 |
| Total Public Debt Outstanding | 27,512,907 | 27,491,466 | 27,446,288 | 26,945,391 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 478 | 478 | 478 | 478 |
| Unamortized Discount | 17,742 | 17,817 | 18,019 | 17,271 |
| Federal Financing Bank | 7,262 | 7,262 | 7,262 | 7,262 |
| Hope Bonds | 0 | 0 | 0 | 0 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 0 | 0 | 0 | 0 |
| Total Public Debt Subject to Limit | \$ 27,487,425 | \$ 27,465,909 | \$ 27,420,529 | \$ 26,920,380 |
| Statutory Debt Limit | SUSP-1 | SUSP-1 | SUSP-1 | SUSP-1 |

See Footnote

Monday, December 21, 2020

| TABLE IV - Federal Tax Deposits | | | |
|-----------------------------------------|-----------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| Withheld Income and Employment Taxes | \$ 19,178 | \$ 166,263 | \$ 547,607 |
| Individual Income Taxes | 618 | 5,143 | 19,909 |
| Railroad Retirement Taxes | 28 | 208 | 878 |
| Excise Taxes | 38 | 2,710 | 12,420 |
| Corporation Income Taxes | 204 | 59,700 | 74,949 |
| Federal Unemployment Taxes | 2 | 27 | 609 |
| Estate and Gift Taxes & Misc IRS Rcpts. | 27 | 1,049 | 2,191 |
| Total | \$ 20,095 | \$ 235,100 | \$ 658,563 |
| Cash Federal Tax Deposits: | | | |
| Direct | \$ 118 | \$ 2,412 | \$ 7,506 |
| Through Depositories | 19,937 | 226,546 | 626,825 |
| Total Cash FTD's | \$ 20,055 | \$ 228,958 | \$ 634,331 |
| Inter-agency Transfers | 40 | 6,143 | 24,232 |
| Total | \$ 20,095 | \$ 235,100 | \$ 658,563 |

| TABLE V - Short-Term Cash Investments | | | | |
|---------------------------------------|--------------------|------|------|-------|
| Balance Transactions | Type of Depository | | | Total |
| | A | B | C | |
| Opening Balance Today | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Deposits: | | | | |
| Transfers to Depositories | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Repo Investment | 0 | 0 | 0 | 0 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 0 | 0 |
| Depository Initiated | 0 | 0 | 0 | 0 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 0 |
| Repo Investment | 0 | 0 | 0 | 0 |
| Closing Balance Today | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

| TABLE VI - Income Tax Refunds Issued | | | |
|--------------------------------------|-------|--------------------|---------------------|
| Classification | Today | This month to date | Fiscal year to date |
| IRS Tax Refunds Business (Checks) | \$ 62 | \$ 3,632 | \$ 16,097 |
| IRS Tax Refunds Business (EFT) | 0 | 2,389 | 9,511 |
| IRS Tax Refunds Individual (Checks) | 42 | 3,036 | 15,417 |
| IRS Tax Refunds Individual (EFT) | 12 | 1,534 | 14,047 |

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.